Fiscal Year Ended June 30, 2008

<u>Taxpayer</u>	Type of Business	2008 Assessed Valuation	% of Total Assessed <u>Valuation</u>
R. J. Reynolds Industries, Inc.	Tobacco, Foods, Petroleum and Transportation	\$1,051,976,630	3.43%
Wachovia Bank & Trust	Banking	333,528,540	1.09%
Duke Energy Corporation	Electric Utility	272,178,722	0.89%
Lowes Home Center	Retail	245,477,800	0.80%
JG Winston-Salem	Real Estate Management	178,849,000	0.58%
Hanesbrands, Inc.	Food & Textiles	177,385,310	0.58%
Highwoods/Forsyth Partners	Real Estate Management	141,736,700	0.46%
BellSouth Corporation	Communications, Utility	122,318,655	0.40%
Dell	Computer Manufacturer	114,252,900	0.37%
Wake Forest University	Education/Healthcare	106,654,147	0.35%

<u>2,744,358,404</u> <u>8.95%</u>